

Please mail or fax form. Do not Email.

ELECTRONIC FUNDS TRANSFER AUTHORIZATION AGREEMENT

CUSTOMER

TELEPHONE

ADDRESS

CITY, STATE, ZIP

FAX #

CUSTOMER ACCOUNTING CONTACT

The above-named Customer hereby authorizes NEWTON OIL COMPANY or it's banking agent to initiate debit and/or credit entries to Customer's bank account designated below in the form of electronic funds transfers or paper draft transfers, at the discretion of NEWTON OIL COMPANY from the bank/financial institution/financial institution/branch ("Commercial Bank") named below:

Bank/Financial Institution/Branch

Commercial Bank Account Number

Street Address or PO Box

Commercial Bank Transit Routing #

City

State

Zip

Bank Contact

Telephone

This Authorization Agreement is intended to permit Newton Oil Company to credit and/or debit Customer's account at periodic intervals and for varying amount for the purchase of petroleum products, rents, service charges, credit card transactions, and other charges or for reimbursements or adjustments payable to or by Newton Oil Company. This Authorization Agreement shall remain in effect until terminated as set forth herein below.

Newton Oil Company may terminate the agreement, with or without cause, by giving the Commercial Bank or Customer (10) days to prior to written notice. Notice of termination shall in no way affect debit entries initiated prior to the effective date of termination. If the contract of sale between Customer and Newton Oil Company under which Customer purchases petroleum products from Newton Oil Company is terminated or non-renewed, then this Authorization Agreement shall terminate without prior written notice.

This Authorization Agreement supersedes any previously executed Authorization Agreement regarding funds transfers between Newton Oil Company and Customer.

Customer attaches herto one voided check for the above identified commercial bank account and mail with this completed form to Newton Oil Company, 3150 S 460 E, Lafayette, IN 47905.

Customer: _____

By: _____

Title: _____

Date: _____

POLICY FOR EFT'S RETURNED NSF

EFFECTIVE January 1, 2016

1. All EFT's returned unpaid will be charged \$50 per EFT which will be added onto subsequent EFT or required Cashiers Checks.
2. Repeated offenses may result in charges being escalated to \$100 each which will be automatically added onto subsequent EFT's or required Cashiers Checks.
3. If we receive more than 2 EFT's returned NSF or account closed in any 30 day period, we will require they are replaced with a certified or cashiers check prior to further deliveries.
4. At our discretion, if we need to reissue the EFT, we need to receive that amount prior to making any further deliveries.
5. Any account which has more than 3 NSF EFT's in any 60 days may be designated chronic and be placed on COD cashier check, prepay, or the account may be required to post security for a line of credit.
6. We reserve the right to unilaterally modify, change, add, or terminated these and other credit related issues as needed.
7. You will be required to reimburse us for attorney's fees if we are forced to seek legal help to recover monies for failed EFT's.

Customer

Signature

Date